

To: Chilmark Board of Selectmen

From: Chilmark Housing Committee

August 16, 2018

As you are aware, the Rental Assistance Program rent rate maximums increased by 25.5% in May 2018. Previously \$2,465/month, the new monthly subsidy paid to landlords by the Town will be \$3,094, an annual increase of \$7,548 (from a total of \$29,580 increased to \$37,128 annual rent subsidy, plus admin fees).

The Housing Committee has respectfully requested \$100,000 of CPA funds allocated to the Rental Assistance Program for future subsidies; to sustain the current rental situations in FY19 + FY20, and to support potential additional rental situations. At the new rent rates it is estimated that the current available funding (\$22,000) will carry the program a further 6 to 7 months.

The Housing Committee requests the Board of Selectmen, with the approval of the CPC, add to the Special Town Meeting warrant in October/November of FY19 this funding request.

Please see attached letter sent to the CPC on 8/9.

Respectfully submitted,

Chilmark Housing Committee